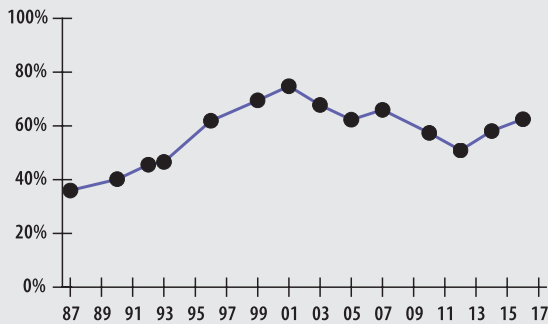
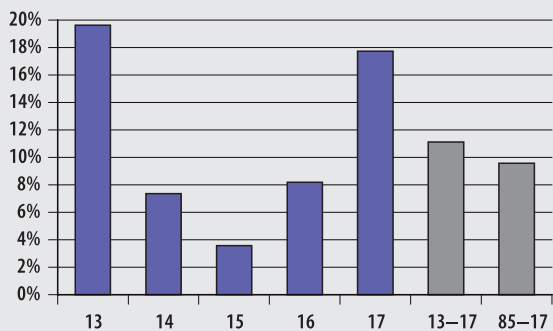


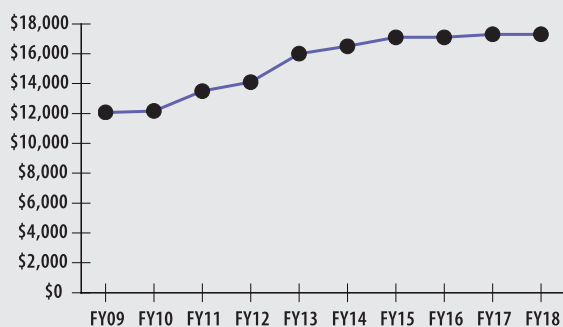
FUNDED RATIO (1987-2017)



INVESTMENT RETURN (2013-2017, 5 YEAR AND 33 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

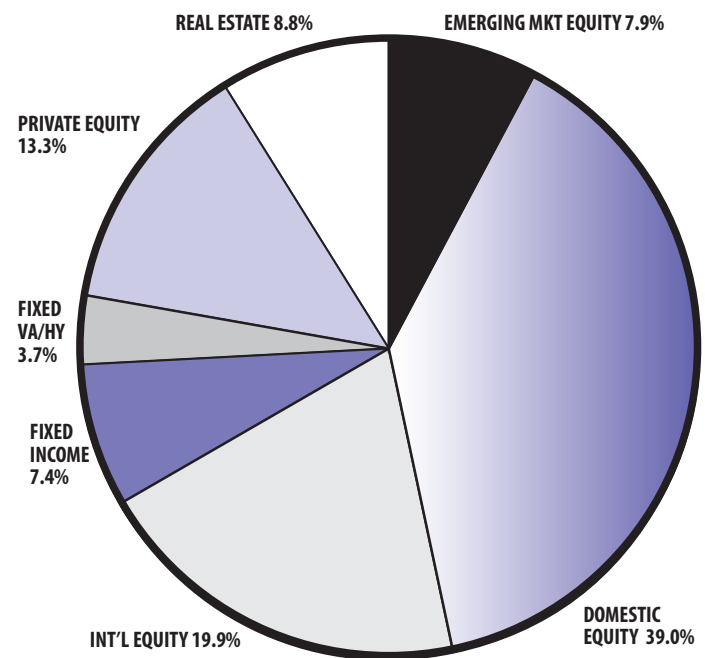
33 years 2017 9.58%	32 years 2016 9.33%	31 years 2015 9.37%
10 years 2017 7.14%	10 years 2016 6.16%	10 years 2015 6.51%
5 years 2017 11.14%	5 years 2016 10.98%	5 years 2015 9.23%

ACTUARIAL

▶ Funded Ratio	62.5%
▶ Date of Last Valuation	01/16
▶ Actuary	Segal
▶ Assumed Rate of Return	7.63%
▶ Funding Schedule	3.67% Total Increasing
▶ Year Fully Funded	2032
▶ Unfunded Liability	\$148.1 M
▶ Total Pension Appropriation (Fiscal 2018)	\$17.3 M

	ACTIVE	RETIRED
▶ Number of Members	1,138	935
▶ Total Payroll/Benefit	\$53.8 M	\$23.7 M
▶ Average Salary/Benefit	\$47,200	\$25,300
▶ Average Age	46	NA
▶ Average Service	12.7 years	NA

ASSET ALLOCATION (12/31/17)



EARNED INCOME OF DISABILITY RETIREES (2016)

▶ Number of Disability Retirees	90
▶ Number Who Reported Earnings	13
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2017 Return	17.75%
▶ 2017 Market Value	\$290.5 M
▶ 2013-2017 (Annualized)	11.14%
▶ 1985-2017 (Annualized)	9.58%